FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

(Print or Type Responses)

1.Name and Address of Reporting

1.Name and Address of Kriegsman Ste	2.Issuer Name and Ticker or Trading Symbol CYTRX CORP [CYTR]						5. Relationship of Reporting Person to Issuer (Check all applicable)							
(Last) (First) (Middle) 11726 San Vicente Blvd., Suite 650							4. If Amendment, Date Original Filed (Month/Day/Year)			X Director 10% Owner X Officer (give Other (specify title below) below) Chief Executive Officer 6. Individual or Joint/Group Filing (Check applicable line)				
Los Angeles, CA 900														
(City)	(State)	(Zip)								X Form filed by one Reporting Person Form filed by more than one Reporting Person				
			Table I — Non	-Derivative S	ecuritie	s Acqu	ired, Disposed o	f, or Beneficia	lly Owned					
1.Title of Security (Instr. 3)		2.Transaction Date Execution Date, if any Day/Year) (Month/Day/Year) (Month/Day/Year)				4.Securities Acquinisposed of (D) (Instr. 3, 4 and 5)			5.Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6.Ownership Form: Direct (D) or Indirect (I)(Instr. 4)	7.Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	V	Amount	(A) or (D)	Price					
Common Stock, par va	lue \$0.001 per share		08/07/2020		M		3,000,000	A	\$0.26	4,832,217	D			
Common Stock, par value \$0.001 per share			08/07/2020		F		1,164,179(1)	D	\$0.67	3,668,038	D			

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 3)	Exercise Price of		`	3)	ative Securities		cisable and Ex- piration Date (Month/Day/ Year)		7.Title and Amount of Underlying Securities (Instr. 3 and 4)		8.Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	ship Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$0.26	08/07/202	M			3,000,000	12/13/20 19	12/12/202	2 CytRx Common Stock	3,000,000	\$0	0	D	

Explanation of Responses:

(1)	Reflects 1 164 179 shares	s withheld by the Issuer at	the market price of \$0		the cashless exerci	se of 3 000 000 options at ar	exercise price of \$0.26 pe	er share
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\(\s\)/ Steven A. Kriegsman

**Signature of Reporting Person

August 13, 2020

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).